

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No. 1902-0021
(Expires 7/31/2008)
Form 1-F Approved
OMB No. 1902-0029
(Expires 6/30/2007)
Form 3-Q Approved
OMB No. 1902-0205
(Expires 6/30/2007)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Green Mountain Power Corporation

Year/Period of Report

End of 2007/Q2

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER
IDENTIFICATION**

01 Exact Legal Name of Respondent Green Mountain Power Corporation		02 Year/Period of Report End of <u>2007/Q2</u>	
03 Previous Name and Date of Change (if name changed during year) <p align="center">/ /</p>			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT 05446			
05 Name of Contact Person Dawn D. Bugbee		06 Title of Contact Person Chief Financial Officer	
07 Address of Contact Person (Street, City, State, Zip Code) 163 Acorn Lane, Colchester VT 05446			
08 Telephone of Contact Person, including Area Code (802) 655-8768	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 08/27/2007

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

(This area is intentionally left blank for the officer's signature and date.)

01 Name Dawn D. Bugbee	03 Signature Dawn D. Bugbee	04 Date Signed (Mo, Da, Yr) 08/27/2007
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Green Mountain Power Corporation	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2007/Q2</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
 SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Green Mountain Power Corporation	(1) _ An Original (2) _ A Resubmission	(Mo, Da, Yr) / /	2007/Q2
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

RESULTS OF OPERATIONS

Operating Results

Earnings decreased in the second quarter of 2007 compared with the same quarter in 2006 primarily as a result of expenses associated with the merger with NNEEC on April 12, 2007. Retail revenues increased, partially offset by resale revenue decreases. The net revenue increase was offset by power supply expense increases as more expensive market purchases replaced Entergy Vermont Yankee power during its scheduled refueling outage.

Retail operating revenue for the quarter ended June 30, 2007 increased by \$4.9 million compared with the same period in 2006, reflecting the effects of increased residential and commercial/industrial sales of electricity as a result of a rate increase and more seasonal temperatures compared with an unusually mild summer in 2006. 2007 sales to residential, small commercial and industrial, and large commercial and industrial customers increased by 2.1 percent, 2.1 percent, and 5.4 percent, respectively, compared with the same quarter in 2006. Wholesale revenues in the second quarter of 2007 decreased by \$3.2 million compared to the same quarter in 2006 because more purchases were used to replace the Entergy power not available during its outage.

Power supply expenses increased by \$4.0 million in the second quarter of 2007 compared with the same quarter in 2006 because the cost of additional purchases to replace the Entergy Vermont Yankee power were much higher than the contract cost of the Entergy power. We are responsible for the costs of replacement power during outages.

Other operating expenses decreased \$1.5 million in the second quarter of 2007 compared with the same period of 2006 due primarily to merger costs of approximately \$900,000 in 2006, partially offset by an increase in distribution and customer account expenses during the quarter ended June 30, 2007.

Transmission expenses remained relatively stable in the second quarter of 2007 compared with the same period last year

Maintenance expenses increased by \$588,000 in the second quarter of 2007 compared with the same period of 2006 primarily as a result of a increased storm activity, and gas turbine repairs, causing additional payroll and supply costs to be incurred.

Off-Balance Sheet Arrangements

The Company does not use off-balance sheet financing arrangements, such as securitization of receivables or obtaining access to assets through special purpose entities.

Name of Respondent Green Mountain Power Corporation	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2007/Q2
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	369,036,054	367,029,821
3	Construction Work in Progress (107)	200-201	13,860,381	7,666,343
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		382,896,435	374,696,164
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	154,962,230	149,197,447
6	Net Utility Plant (Enter Total of line 4 less 5)		227,934,205	225,498,717
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		227,934,205	225,498,717
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		5,192,163	5,101,928
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,324,866	4,268,614
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	28,551,090	28,050,235
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		8,983,379	8,588,018
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		38,401,766	37,471,567
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		458	1,137,350
36	Special Deposits (132-134)		1,456,530	302,221
37	Working Fund (135)		5,500	15,500
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		18,308,508	17,874,168
41	Other Accounts Receivable (143)		178,765	318,577
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		482,390	400,722
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		342,751	1,945,850
45	Fuel Stock (151)	227	3,133,163	3,564,876
46	Fuel Stock Expenses Undistributed (152)	227	13,755	21,601
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	3,191,267	2,740,431
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	319,928	362,704
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		160,588	4,190,629
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		234,824	152,556
61	Accrued Utility Revenues (173)		8,437,824	7,683,115
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		1,278,378	467,937
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		36,579,849	40,376,793
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		850,441	881,250
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	1,490,921	1,490,921
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,712,755	1,988,720
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		3,113	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	85,014,017	84,238,402
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	34,514,202	33,537,281
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		123,585,449	122,136,574
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		426,501,269	425,483,651

Name of Respondent Green Mountain Power Corporation	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 11	Year/Period of Report end of 2007/Q2
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	17,691,956	20,438,277
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	73,922,375	85,737,179
7	Other Paid-In Capital (208-211)	253	371,814	371,814
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	3,285,267	3,285,267
11	Retained Earnings (215, 215.1, 216)	118-119	50,220,611	50,202,222
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-10,127,529	-10,127,529
13	(Less) Required Capital Stock (217)	250-251	0	16,700,817
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		128,793,960	126,635,879
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	109,000,000	109,000,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		109,000,000	109,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		3,406,403	3,561,737
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		807,444	464,110
29	Accumulated Provision for Pensions and Benefits (228.3)		5,992,292	6,159,794
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	18,312,844
34	Asset Retirement Obligations (230)		729,388	729,388
35	Total Other Noncurrent Liabilities (lines 26 through 34)		10,935,527	29,227,873
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		1,100,000	0
38	Accounts Payable (232)		11,745,431	18,575,146
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		9,465,566	5,898,398
41	Customer Deposits (235)		882,458	919,618
42	Taxes Accrued (236)	262-263	-151,383	235,946
43	Interest Accrued (237)		1,933,214	1,491,220
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

STATEMENT OF INCOME

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others; in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	122,825,721	120,356,036	60,646,391	59,380,321
3	Operating Expenses					
4	Operation Expenses (401)	320-323	96,335,218	92,262,461	48,433,061	46,686,990
5	Maintenance Expenses (402)	320-323	6,739,356	5,880,870	3,393,865	2,814,243
6	Depreciation Expense (403)	336-337	5,691,564	5,432,281	2,845,782	2,685,162
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	1,154,118	1,784,786	576,989	894,630
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	3,590,504	3,389,534	1,775,947	1,678,430
15	Income Taxes - Federal (409.1)	262-263	2,829,760	1,889,021	1,872,830	1,523,871
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	-233,595	1,528,900	-1,225,196	-201,900
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-139,231	-141,022	-69,615	-70,511
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		115,967,694	112,026,831	57,603,663	56,010,915
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		6,858,027	8,329,205	3,042,728	3,369,406

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar-effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
122,825,721	120,356,036					2
						3
96,335,218	92,262,461					4
6,739,356	5,880,870					5
5,691,564	5,432,281					6
						7
1,154,118	1,784,786					8
						9
						10
						11
						12
						13
3,590,504	3,389,534					14
2,829,760	1,889,021					15
						16
-233,595	1,528,900					17
						18
-139,231	-141,022					19
						20
						21
						22
						23
						24
115,967,694	112,026,831					25
6,858,027	8,329,205					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		6,858,027	8,329,205	3,042,728	3,369,406
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		196,885	127,491	115,819	84,911
36	Equity in Earnings of Subsidiary Companies (418.1)	119	2,239,970	711,293	1,051,096	274,662
37	Interest and Dividend Income (419)		70,189	52,110	47,618	18,069
38	Allowance for Other Funds Used During Construction (419.1)			42,154		31,312
39	Miscellaneous Nonoperating Income (421)		13,011	120	18	57
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		2,520,055	933,168	1,214,551	409,011
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		8,060		8,060	
44	Miscellaneous Amortization (425)	340				
45	Donations (426.1)	340	48,399	39,305	29,259	25,955
46	Life Insurance (426.2)		-257,340	-146,292	-78,606	-73,146
47	Penalties (426.3)		25	2,046	25	2,046
48	Exp. for Certain Civic, Political & Related Activities (426.4)		136,001	126,739	71,515	75,773
49	Other Deductions (426.5)		2,553,555	85,519	2,460,248	5,916
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,488,700	107,317	2,490,501	36,544
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	22,162	20,101	11,081	10,051
53	Income Taxes-Federal (409.2)	262-263				
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		22,162	20,101	11,081	10,051
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		9,193	805,750	-1,287,031	362,416
61	Interest Charges					
62	Interest on Long-Term Debt (427)		3,744,455	3,266,950	1,873,225	1,633,475
63	Amort. of Debt Disc. and Expense (428)		30,809	39,820	15,404	19,910
64	Amortization of Loss on Required Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)	340				
68	Other Interest Expense (431)	340	135,223	209,240	60,770	66,111
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		18,387	19,342	9,027	13,858
70	Net Interest Charges (Total of lines 62 thru 69)		3,892,100	3,496,668	1,940,372	1,705,638
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		2,975,120	5,638,287	-184,675	2,026,184
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		2,975,120	5,638,287	-184,675	2,026,184

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		50,610,883	47,461,897
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		2,975,122	10,123,020
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-2,956,734	(5,912,149)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-2,956,734	(5,912,149)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-49	(1,061,935)
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		50,629,222	50,610,833
	APPROPRIATED RETAINED EARNINGS (Account 215)			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		-408,611	(408,611)
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		-408,611	(408,611)
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		50,220,611	50,202,222
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	2,975,122	
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	5,688,953	
5	Amortization of	582,753	
6	Amortization of Other	573,975	
7			
8	Deferred Income Taxes (Net)	-238,496	
9	Investment Tax Credit Adjustment (Net)	-139,231	
10	Net (Increase) Decrease in Receivables	-365,293	
11	Net (Increase) Decrease in Inventory	31,498	
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	6,354,210	
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	18,387	
17	(Less) Undistributed Earnings from Subsidiary Companies	551,169	
18	Other (provide details in footnote): Environmental	-333,062	
19	Deferred Purchased Power	-3,677,254	
20	Amortization of Purchased Power	1,737,038	
21	Deferred Earnings & Other	2,533,475	
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	15,154,132	
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-13,055,244	
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-276,570	
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-13,331,814	
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	52,735	
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote): Restriction of cash for investing	-1,154,309	
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-14,433,388	
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock	144,432	
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	144,432	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote): Capital Lease Payments	-155,334	
77			
78	Net Decrease in Short-Term Debt (c)	1,100,000	
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-2,956,734	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-1,867,636	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-1,146,892	
87			
88	Cash and Cash Equivalents at Beginning of Period	1,152,850	
89			
90	Cash and Cash Equivalents at End of period	5,958	

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

It is our opinion that the financial information contained in this report reflects all normal, recurring adjustments necessary to present a fair statement of results for the periods reported, but such results are not necessarily indicative of results to be expected for the year due to the seasonal nature of our business and include other adjustments discussed elsewhere in this report necessary to reflect fairly the results of the interim periods. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. However, the disclosures herein, when read with the Green Mountain Power Corporation (the "Company" or "GMP") audited financial report for period ended March 31, 2007 are adequate to make the information presented not misleading. The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect assets and liabilities, and revenues and expenses. Actual results could differ from such estimates.

Regulatory Accounting

The Company's utility operations, including accounting records, rates, operations and certain other practices of its electric utility business, are subject to the regulatory authority of the Federal Energy Regulatory Commission ("FERC") and the Vermont Public Service Board ("VPSB"). The Vermont Department of Public Service ("DPS" or the "Department") is the public advocate for utility customers.

The accompanying consolidated financial statements conform to accounting principles generally accepted in the United States of America applicable to rate-regulated enterprises in accordance with Statement of Financial Accounting Standards No. 71 ("SFAS 71"), "Accounting for Certain Types of Regulation." Under SFAS 71, the Company accounts for certain transactions in accordance with permitted regulatory treatment. As such, regulators may permit incurred costs or benefits, typically treated as expenses or income by unregulated entities, to be deferred and expensed or benefited in future periods. Costs are deferred as regulatory assets when the Company concludes that future revenue will be provided to permit recovery of the previously incurred cost. Revenues may also be deferred as regulatory liabilities that would be returned to customers by reducing future revenue requirements. The Company analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence and legal representations. Management's conclusions on the recovery of regulatory assets represent a critical accounting estimate.

Conditions that could give rise to the discontinuance of SFAS 71 include increasing competition that restricts the Company's ability to recover specific costs, and a change in the manner in which rates are set by regulators from cost-based regulation to some other form of regulation.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory assets and liabilities	June 30	December 31	Amortizable
	2007	2006	2006 balances allowable in rates in 2007
(in thousands)			
Regulatory assets:			
Demand-side management programs	\$ 3,647	\$ 4,376	\$ 3,647
Purchased power costs	5,642	3,683	5,642
Pine Street barge canal	12,435	12,070	6,640
Power supply regulatory assets	21,388	22,526	-
Pension funding regulatory asset	12,093	11,789	-
Other regulatory assets	5,711	5,954	3,372
Total regulatory assets*	60,916	60,398	19,301
Regulatory liabilities:			
Accumulated cost of removal	21,423	21,494	21,423
Deferred earnings	6,497	6,260	534
Power supply regulatory liability	1,278	468	-
Income tax related	2,355	2,645	2,645
Other regulatory liabilities	5,574	5,092	3,622
Total regulatory liabilities	37,127	35,959	28,224
Regulatory assets net of regulatory liabilities	\$ 23,789	\$ 24,439	\$ (8,923)

Mergers and Acquisitions

Northern New England Energy Corporation (NNEEC) and its wholly-owned subsidiary, Northstars Merger Subsidiary Corporation, have completed the acquisition of Green Mountain Power Corporation (NYSE: GMP), effective April 12, 2007, following the receipt of all required regulatory approvals. NNEEC is a Vermont corporation and a wholly-owned subsidiary of Gaz Métro Limited Partnership (TSX-GZM.UN), a leading Québec energy company with a long history of investment in Vermont.

Under the terms of the Merger Agreement, at the effective time of the Merger, each issued and outstanding share of the Company's common stock, including all deferred stock and stock options issued but not exercised, par value \$3.33 1/3 per share (other than shares which are held by any wholly-owned subsidiary of the Company or in the treasury of the Company or which are held by NNEEC or Merger Sub, or any direct or indirect wholly-owned subsidiary of NNEEC, all of which shall cease to be outstanding and shall be canceled and none of which shall receive any payment with respect thereto, and other than dissenting shares), were converted into the right to receive \$35.00 in cash, without interest thereon.

Revenues

The VPSB sets the rates we charge our customers for their electricity. Electricity sales to customers are based on monthly meter readings. Estimated unbilled revenues are recorded at the end of each monthly accounting period. In order to determine unbilled revenues, the Company makes various estimates including 1) energy generated, purchased and resold, 2) losses of energy over transmission and distribution lines, 3) kilowatt-hour usage by retail customer mix (residential, small commercial and industrial), and 4) average retail customer pricing rates.

The Company recognizes revenues from sales of utility construction and other services in retail revenues. To the extent that these revenues arise under long-term contracts, the Company records revenues and net income using the percentage of contract completion method.

Customer Concentration Risk

The Company has one major retail customer, International Business Machines Corporation ("IBM"), that accounted for 22.6 percent and 23.3 percent of retail MWh sales, and 13.5 percent and 15.0 percent of the Company's retail operating revenues in the six months ended June 30, 2007 and the twelve months ended December 31, 2006, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

We believe that a hypothetical shutdown of the IBM facility may require a modest retail rate increase for all remaining customers, because the Company could sell some of the contracted power supply resources into the wholesale market at prices in excess of current rates charged to IBM. The amount of such an increase would change materially as a result of any significant reductions in energy prices or increases in retail rates paid by IBM.

Benefit Plans

The Company sponsors several qualified and nonqualified pension plans and other post-employment benefit plans covering current and former employees who meet certain eligibility criteria. The assumptions used to calculate the cost and obligations associated with these plans are determined on January 1 for the upcoming year. These assumptions are disclosed in the Company's audited financial report for period ended March 31, 2007. During the six months ended June 30, 2007, the Company contributed \$1.0 million to its defined benefit plans, and expects to contribute an additional \$200,000 for 2007.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

For the Three Months Ended June 30, 2007

	Qualified Pension Plan	Supplemental Pension Plan	Post-Retirement Benefit Plan	Total
(In thousands)				
Service cost	\$ 287	\$ 26	\$ 72	\$ 385
Interest cost	572	86	272	930
Expected return on plan assets	(746)	0	(270)	(1,016)
Amortization of the transition obligation	0	0	82	82
Amortization of prior service cost	31	23	(60)	(6)
Recognized net actuarial gain	17	9	39	64
Net periodic pension benefit cost	\$ 161	\$ 144	\$ 134	\$ 438

For the Three Months Ended June 30, 2006

	Qualified Pension Plan	Supplemental Pension Plan	Post-Retirement Benefit Plan	Total
(In thousands)				
Service cost	\$ 319	\$ 25	\$ 81	\$ 425
Interest cost	531	75	250	856
Expected return on plan assets	(631)	0	(238)	(869)
Amortization of the transition obligation	0	0	81	81
Amortization of prior service cost	31	19	(62)	(12)
Recognized net actuarial gain	100	12	63	175
Net periodic pension benefit cost	\$ 350	\$ 131	\$ 175	\$ 656

For the Six Months Ended June 30, 2007

	Qualified Pension Plan	Supplemental Pension Plan	Post-Retirement Benefit Plan	Total
(In thousands)				
Service cost	\$ 575	\$ 53	\$ 143	\$ 770
Interest cost	1,144	172	544	1,860
Expected return on plan assets	(1,492)	-	(541)	(2,033)
Amortization of the transition obligation	-	-	164	164
Amortization of prior service cost	62	46	(120)	(12)
Recognized net actuarial gain	33	17	77	127
Net periodic pension benefit cost	\$ 322	\$ 287	\$ 268	\$ 877

For the Six Months Ended June 30, 2006

	Qualified Pension Plan	Supplemental Pension Plan	Post-Retirement Benefit Plan	Total
(In thousands)				
Service cost	\$ 638	\$ 50	\$ 162	\$ 850
Interest cost	1,062	150	500	1,712
Expected return on plan assets	(1,262)	0	(476)	(1,738)
Amortization of the transition obligation	0	0	162	162
Amortization of prior service cost	0	0	0	-
Recognized net actuarial gain	200	24	126	350
Net periodic pension benefit cost	\$ 638	\$ 224	\$ 474	\$ 1,336

2. INVESTMENT IN ASSOCIATED COMPANIES

We recognize net income from our affiliates (companies in which we have ownership interests) listed below based on our percentage ownership (equity method).

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NOTES TO FINANCIAL STATEMENTS (Continued)

	Percent Ownership		Investment in Equity		Equity in year to date revenues
	June 30 2007	December 31 2006	June 30 2007	December 31 2006	
					(In thousands)
VELCO-common	29.17%	29.17%	\$ 7,053	\$ 7,054	
VELCO-preferred	30.00%	30.00%	52	52	
Total VELCO			7,105	7,106	\$ 404
Transco LLC	21.90%	21.90%	16,075	17,843	1,612
VYNPC- Common	33.60%	33.60%	1,613	1,615	140
New England Hydro Transmission-Common	3.18%	3.18%	395	436	31
New England Hydro Transmission Electric-Common	3.18%	3.18%	736	768	57
Total investment in associated companies			\$ 27,924	\$ 27,768	\$ 2,244

Vermont Electric Power Company, Inc. ("VELCO")

Percent ownership: 29.2% common
30.0% preferred

VELCO and Transco. In June 2006, VELCO's Board of Directors approved a plan to transfer substantially all of VELCO's business to Transco, a Vermont limited liability company. On June 30, 2006, VELCO's assets were transferred to Transco in exchange for 2.4 million, Class A Membership Units and Transco's assumption of VELCO's debt. VELCO and its employees will manage the operations of Transco under an operating agreement that includes the Company, Central Vermont Public Service Corporation and most of Vermont's electric utilities. Transco is operating under Amended and Restated Three Party Agreements that include the Company, Central Vermont Public Service Corporation, VELCO and Transco. VELCO has a 30.8 percent ownership interest in Transco.

The Company invested \$17.1 million in Transco during 2006. These investments represent a 21.9 percent equity ownership interest represented by Class A Membership Units in Transco that will receive an 11.5 percent rate of return. Since results are accounted for as a regulated business for Vermont rate setting, the return to the Company is capped at our allowed rate of return.

Transco owns and operates the transmission system in Vermont over which bulk power is delivered to all electric utilities in the state. The Company plans to make capital investments of approximately \$8.4 million in 2007 in Transco in support of various transmission projects. The Company is evaluating opportunities to invest an additional \$33 million in Transco for similar purposes. The Company's capital contributions to Transco are based on, and consistent with, our original equity commitments to VELCO.

VELCO charges for transmission services provided by Transco to the Company (reflected as transmission expenses in the accompanying Consolidated Statements of Income) amounted to \$3.3 million and \$3.4 million for the six months ended June 30, 2007 and 2006, respectively.

Included in the Company's retail and other revenues are construction services of approximately \$745,000 and \$408,000 billed to VELCO in the first six months of 2007 and 2006, respectively.

Vermont Yankee Nuclear Power Corporation ("VYNPC")

Percent ownership: 33.6% common

On July 31, 2002, VYNPC announced that the sale of the Vermont Yankee nuclear power plant to Entergy Nuclear Vermont Yankee, LLC ("ENVY") had been completed. Since the Company no longer owns an interest in the Vermont Yankee nuclear plant, we are not responsible for the costs of decommissioning the plant, nor are we responsible for any plant repairs or maintenance costs during outages. The Company is responsible for the costs of replacement power during outages.

ENVY has announced that, under current operating parameters, it will exhaust the

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capacity of its existing nuclear waste storage pool in 2007 or 2008 and will need to store nuclear waste in so-called "dry fuel storage" facilities to be constructed on the site. ENVY received approval from the Vermont legislature in 2005 and the VPSB in April 2006 to construct and use such dry fuel storage facilities.

ENVY requested permission to uprate or increase the output of the Vermont Yankee nuclear plant and was approved by the VPSB. Included in the approval was the Ratepayer Protection Proposal (RPP), under which we have indemnification rights to between approximately \$550,000 and \$1.6 million to recover uprate-related reductions in output for the three-year period beginning in May 2004 and ending after completion of the uprate (or a maximum of three years), depending on future wholesale energy market prices.

The Vermont Yankee plant received final approval for uprating from the Nuclear Regulatory Commission on March 2, 2006. The plant production will now be gradually increased and monitored as the plant progresses to its new full-power output of approximately 640 megawatts. After the Vermont Yankee nuclear plant uprating is completed, our percentage of energy output under Vermont Yankee's contract with ENVY would decline proportionately such that we would receive the same quantity of energy from the plant. In the event that ENVY were later derated, then our rights to energy output could decline proportionately to the derating. If this were to occur, we estimate it would have a material adverse effect on power supply costs. In this event we would seek recovery of these costs from the VPSB.

**New England Hydro-Transmission Company and
New England Hydro-Transmission Electric Company**
Percent ownership: 3.18% common

Agreements executed in 1985 among the Company, VELCO and other NEPOOL members and Hydro Quebec provided for the construction of the second phase (Phase II) of the interconnection between the New England electric systems and that of Hydro Quebec. Phase II provides 2,000 megawatts of capacity for transmission of Hydro Quebec power to Sandy Pond, Massachusetts.

The Phase II portion of the project is owned by New England Hydro-Transmission Electric Company and New England Hydro-Transmission Corporation, subsidiaries of National Grid USA. Certain of the Phase II participating utilities, including the Company, own equity interests in such companies. The Company holds approximately 3.2 percent of the equity of each corporation owning the Phase II facilities and accounts for its ownership under the equity method of accounting.

3. COMMITMENTS AND CONTINGENCIES

Environmental Matters

The electric industry typically uses or generates a range of potentially hazardous products in its operations. We must meet various land, water, air and aesthetic requirements as administered by local, state and federal regulatory agencies. We believe that we are in substantial compliance with these requirements, and that there are no outstanding material complaints about our compliance with present environmental protection regulations.

Pine Street Barge Canal Superfund Site

In 1999, the Company entered into a United States District Court Consent Decree constituting a final settlement with the United States Environmental Protection Agency ("EPA"), the State of Vermont and numerous other parties of claims relating to a federal Superfund site in Burlington, Vermont, known as the "Pine Street Barge Canal." The consent decree resolves claims by the EPA for past site costs, natural resource damage claims and claims for past and future remediation costs. The consent decree also provides for the design and implementation of response actions at the site. We have estimated total future costs of the Company's future obligations under the consent decree to be approximately \$4.8 million. The estimated liability is not discounted, and it is possible

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that our estimate of future costs could change by a material amount. We have a remaining regulatory asset of \$12.4 million to reflect unrecovered past and future Pine Street costs. Pursuant to the Company's 2003 Rate Plan, as approved by the VPSB, the Company began to amortize past unrecovered costs in 2005. The Company will amortize the full amount of incurred costs over 20 years without a return. The amortization is expected to be allowed in future rates, without disallowance or adjustment, until fully amortized.

Rate Matters

Rates

Management believes that fair regulatory treatment, including adequate and timely rate relief, is required to maintain the Company's financial strength.

Retail Rate Case - 2007 Alternative Regulation Plan

On December 22, 2006, the VPSB approved a 9.09 percent rate increase for the Company, effective January 1, 2007. The rate increase allows us to recover increased power and transmission costs in 2007 compared to 2006. The VPSB also approved the Company's 2007 Alternative Regulation Plan, effective for three years beginning February 1, 2007. The 2007 Alternative Regulation Plan includes the following principal elements:

- A power supply cost adjustment mechanism under which the Company will recover or credit to customers, on a quarterly basis, 90 percent of power supply costs that are \$300,000 (per quarter) higher or lower than power supply costs included in rates.
- An allowed rate of return on equity ("ROE") of 10.25 percent for 2007. The allowed ROE adjusts annually, up or down, in the amount of one-half the change in the ten-year Treasury bond rate.
- An annual earnings sharing mechanism under which the Company has the opportunity to earn up to 75 basis points above its allowed ROE and to recover earning shortfalls in excess of 100 basis points below the allowed ROE. Under the plan, certain exclusions, commonly made in setting rates, are applied to determine the Company's earnings and are expected to affect adversely the Company's ability to earn its allowed rate of return on equity for core utility operations.
- Base rates will be adjusted annually, based on the Company's cost of service. Non-power supply cost increases are capped at no more than \$1.25 million in 2008 and \$1.5 million in 2009, exclusive of ROE adjustments and extraordinary costs in excess of \$600,000 per year. Base rate adjustments must be approved by the VPSB.
- The VPSB retains the authority to investigate the Company's rates at any time and to modify or terminate the plan.

The 2007 Alternative Regulation Plan creates opportunities and incentives for the Company to become more efficient, improve customer service, decouple earnings from increased electricity sales, streamline cost recovery, share efficiency savings with customers, increase credit quality, and reduce regulatory and borrowing costs borne by customers.

Other Regulatory Matters

Power Supply Risks and Contingencies

The Company meets more than 90 percent of its customer demand through a series of long-term physical and financial contracts. The Company's most significant power supply contracts are the Hydro Quebec Vermont Joint Owners ("VJO") Contract (the "VJO Contract") and the Vermont Yankee Nuclear Power Corporation ("VYNPC") Contract (the "VYNPC Contract"), which together cover approximately 75 percent of our retail load. The Company entered into a contract with JPMorgan Ventures Energy Corporation to purchase just under 10 percent of the Company's retail load requirements for a four year period commencing January 1, 2007 and ending December 31, 2010. The Company will have approximately 10 percent of its off-peak load exposed to market prices during the period 2007 - 2010 as well as peak and off-peak load variances caused by weather variations or other factors. Management will continue to monitor the markets for opportunities to cover the Company's

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open position or purchase this energy in the spot market. The replacement power costs reflected in the JPMorgan Ventures Energy Corporation agreement and the forecasted costs of the Company's remaining open position were included in the Company's 2006 Retail Rate Filing.

There are uncertainties regarding risks of delivery under various contracts that the Company relies upon to satisfy customer demand for electricity. If the Company's entitlements for electricity are not realized due to delivery risks, the exercise of options that reduce our entitlements under certain contracts, or for other reasons, then the Company would purchase replacement energy and be subject to volatile energy prices that exist in the wholesale markets that could materially affect our operating results and financial condition.

The Company remains exposed to wholesale energy prices for approximately 10 percent of its load. Wholesale energy price volatility can also adversely impact margins on incremental sales. Energy price risk remains one of the Company's most significant risks and can have a material adverse effect on the Company's operating results and financial condition.

Our outage risks are generally a function of how much energy we receive from a particular source, the price of energy received from that source, whether the energy is unrelated to any specific operating plant (low-risk system power) or is dependent upon a particular power plant operating (high-risk), and the dependability of the transmission delivery system for that source. Counterparty credit quality also impacts risk.

4. DERIVATIVE INSTRUMENTS

The Company uses derivative instruments primarily to reduce power supply risk. The Company does not hold derivative trading positions. The Company has continued to record expense related to derivatives in the period settled consistent with an accounting order issued by the VPSB.

SFAS 133, as amended, establishes accounting and reporting standards requiring that every derivative instrument (including certain derivative instruments embedded in other contracts) be recorded on the balance sheet as either an asset or liability measured at its fair value. Absent the accounting order, SFAS 133 would require that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met. Since we are required under a VPSB order to defer recognition of any SFAS 133 earnings effect until settled, we do not evaluate derivatives for hedge accounting treatment.

We currently have an agreement (the "9701 agreement") that grants Hydro Quebec an option to call power at prices below current and estimated future market rates. This agreement is a derivative and is effective through 2015. From time to time, we use forward contracts to hedge the 9701 agreement. If the Company were to terminate or sell any of its derivative contracts, it would immediately record the gain or loss on that contract. For derivatives held to maturity, the earnings impact would be recorded in the period that the derivative is sold or matures.

At June 30, 2006, the Company had a power supply derivative liability of \$17.5 million recorded in deferred credits and \$3.9 million recorded in current liabilities totaling the \$21.4 million fair value of the 9701 agreement. Also at June 30, 2006, the Company had a power supply derivative asset of \$1.3 million, reflecting the fair value of the interest rate swap. Corresponding amounts were recorded for regulatory assets and regulatory liabilities. Amounts due during the next twelve months are classified in current assets and current liabilities.

The interest rate swap was closed during July resulting in an additional regulatory liability of \$1.5 million.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

5. NEW ACCOUNTING STANDARDS

Recent Accounting Pronouncements

Applicable Accounting pronouncements adopted for year ending 2006:

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 158, "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans, an amendment of FASB Statements No. 87, 88, 106, and 132(R)" ("SFAS 158"). SFAS 158 requires company plan sponsors to display the net over- or under-funded position of a defined benefit postretirement plan as an asset or liability, with any unrecognized prior service costs, transition obligations or actuarial gains/losses reported as a component of other comprehensive income in shareholders' equity, unless the amount will be recoverable under SFAS 71 for regulated utilities, in which case it could be recorded as a regulatory asset. The provisions of SFAS 158 are effective for fiscal years ending after December 15, 2006. The Company has recorded a pension funding regulatory asset for \$11.8 million and a total unfunded pension obligation for \$12.4 million at December 31, 2006.

In June 2006, the FASB issued FIN-48, Accounting for Uncertainty in Income Taxes - an interpretation of FASB Statement No. 109, effective for fiscal years beginning after December 15, 2006. This interpretation clarifies the accounting for uncertainty in income taxes recognized in financial statements in accordance with Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes. The adoption of FIN-48, as amended, had no impact on our financial condition, results of operations and cash flows.

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("SFAS No. 157"). SFAS No. 157 redefines fair value as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date." SFAS No. 157 establishes a fair value hierarchy that categorizes and prioritizes the inputs that should be used to estimate fair value. We will implement SFAS No. 157 as of January 1, 2008, applying the provisions retrospectively for derivative accounting and prospectively for all other valuations. We are currently evaluating the impact adoption may have on our financial condition, results of operations and cash flows.

In February 2007 the FASB issued Statement of Financial Accounting Standards No. 159 The Fair Value Option for Financial Assets and Financial Liabilities, Including an amendment of FASB Statement No. 115. This Statement permits entities to choose to measure many financial instruments and certain other items at fair value. The objective of the standard is to improve financial reporting by providing entities with the opportunity to mitigate volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. This Statement is expected to expand the use of fair value measurement, which is consistent with the Board's long-term measurement objectives for accounting for financial instruments. This Statement is effective as of the beginning of an entity's first fiscal year that begins after November 15, 2007. The Company will implement this statement as of January 1, 2008 and we are currently evaluating the effects of adoption.

6. LONG-TERM POWER PURCHASES

Information, including estimates for the Company's portion of certain minimum costs, with regard to significant purchased power contracts of this type in effect during 2007 follows.

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NOTES TO FINANCIAL STATEMENTS (Continued)

At June 30, 2007

	Future Payments Contractually Due by Period				
	Total	Remaining in 2007	2008 and 2009	2010 and 2011	After 2011
	(In thousands)				
Hydro-Quebec power supply contracts	\$ 445,873	\$ 23,132	\$ 103,582	\$ 105,676	\$ 213,483
JP Morgan contract	65,440	6,789	36,973	21,678	-
Independent Power Producers	110,836	7,371	31,332	29,619	42,514
Stony Brook contract	22,731	3,016	7,844	7,878	3,994
VYNPC PPA	173,835	18,271	73,155	72,118	10,292
Total	\$ 818,715	\$ 58,578	\$ 252,886	\$ 236,968	\$ 270,283

7. Borrowings

The Company negotiated a five year revolving credit facility of \$30 million with Sovereign Bank and Key Bank effective June 14, 2006. Other significant features to the revolving credit facility include the elimination of any material adverse change and material adverse effect clauses as pre-conditions for borrowing under the facility.

Moody's upgraded its credit ratings for the Company's first mortgage bonds, presented below, on August 7, 2007 from Baal to A3.

LONG-TERM DEBT			June 30	December 31,
First Mortgage Bonds			2007	2006
Interest Rate	Maturity	Annual Sinking Fund	(In thousands)	
6.04%	Dec. 1, 2017	\$6,000,000 begins 2011	\$ 42,000	\$ 42,000
6.70%	Nov. 1, 2018	-	15,000	15,000
9.64%	Sept. 1, 2020	-	9,000	9,000
8.65%	Mar. 1, 2022	\$500,000 begins 2012	13,000	13,000
6.53%	Aug. 1, 2036	-	30,000	30,000
Total Long-term Debt Outstanding			109,000	109,000
Less Current Maturities (due within one year)			-	-
Total Long-term Debt, less current maturities			\$ 109,000	\$ 109,000

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		(3,262,627)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value		3,262,627		
4	Total (lines 2 and 3)		3,262,627		
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(3,262,627)		
2					
3			3,262,627		
4			3,262,627	10,123,020	13,385,647
5					
6					
7					
8					
9				2,975,122	2,975,122
10					

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	365,114,699	365,114,699
4	Property Under Capital Leases	3,921,355	3,921,355
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	369,036,054	369,036,054
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	13,860,381	13,860,381
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	382,896,435	382,896,435
14	Accum Prov for Depr, Amort, & Depl	154,962,230	154,962,230
15	Net Utility Plant (13 less 14)	227,934,205	227,934,205
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	149,963,047	149,963,047
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	4,999,183	4,999,183
22	Total In Service (18 thru 21)	154,962,230	154,962,230
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	154,962,230	154,962,230

Name of Respondent
Green Mountain Power Corporation

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
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					29
					30
					31
					32
					33

Name of Respondent Green Mountain Power Corporation	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2007/Q2</u>
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ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	8,502,424	4,999,183
2	Steam Production Plant	10,808,431	7,896,916
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional	37,456,276	10,903,524
5	Hydraulic Production - Pumped Storage		
6	Other Production	29,227,687	18,145,022
7	Transmission	40,999,960	18,886,848
8	Distribution	205,821,277	84,738,534
9	Regional Transmission and Market Operation		
10	General	32,298,644	9,392,202
11	TOTAL (Total of lines 1 through 10)	365,114,699	154,962,229

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Asset Retirement	677,375				677,375
2	Future Revenue due to Income Tax	708,377				708,377
3	Current Revenue due to Income tax	105,169				105,169
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,490,921	0		0	1,490,921

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Future Revenue due to Income tax	1,486,899				1,486,899
2	Current Revenue due to Income tax	229,852				229,852
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	1,716,751				1,716,751

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	43,355,589	39,345,387
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	40,639,481	37,366,567
5	Large (or Ind.) (See Instr. 4)	27,335,469	24,990,597
6	(444) Public Street and Highway Lighting	571,222	530,145
7	(445) Other Sales to Public Authorities	419	294
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	111,902,180	102,232,990
11	(447) Sales for Resale	7,310,090	14,729,024
12	TOTAL Sales of Electricity	119,212,270	116,962,014
13	(Less) (449.1) Provision for Rate Refunds	629,875	
14	TOTAL Revenues Net of Prov. for Refunds	118,582,395	116,962,014
15	Other Operating Revenues		
16	(450) Forfeited Discounts	191,340	180,154
17	(451) Miscellaneous Service Revenues	445,459	422,352
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	533,103	538,314
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	2,053,257	1,587,053
22	(456.1) Revenues from Transmission of Electricity of Others	1,020,167	666,150
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	4,243,326	3,394,023
27	TOTAL Electric Operating Revenues	122,825,721	120,356,037

ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
7. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
303,166				2
				3
348,427				4
327,243				5
2,167				6
28				7
				8
				9
981,031				10
132,466				11
1,113,497				12
				13
1,113,497				14

Line 12, column (b) includes \$ 536,062 of unbilled revenues.

Line 12, column (d) includes -47 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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32					
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35					
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37					
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39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	1,321,445
3	Steam Power Generation - Maintenance (510-515)	69,585
4	Total Power Production Expenses - Steam Power	1,391,030
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation - Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	270,879
9	Hydraulic Power Generation - Maintenance (541-545.1)	601,593
10	Total Power Production Expenses - Hydraulic Power	872,472
11	Other Power Generation - Operation (546-550.1)	1,810,049
12	Other Power Generation - Maintenance (551-554.1)	523,193
13	Total Power Production Expenses - Other Power	2,333,242
14	Other Power Supply Expenses	
15	Purchased Power (555)	72,638,108
16	System Control and Load Dispatching (556)	33,797
17	Other Expenses (557)	64,529
18	Total Other Power Supply Expenses (line 15-17)	72,736,434
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	77,333,178
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	34,609
23	(561) Load Dispatching	84,882
24	(561.1) Load Dispatch-Reliability	
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	
26	(561.3) Load Dispatch-Transmission Service and Scheduling	
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	42,050
33	(563) Overhead Line Expenses	22,431
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	8,396,520
36	(566) Miscellaneous Transmission Expenses	
37	(567) Rents	547,707
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	9,128,199
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	15,605
42	(569) Maintenance of Structures	
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	121,758
48	(571) Maintenance Overhead Lines	372,790
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	510,153
53	Total Transmission Expenses (Lines 39 and 52)	9,638,352
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	1,224,931
74	Distribution Maintenance Expenses (590-598)	4,316,504
75	Total Distribution Expenses (Lines 73 and 74)	5,541,435

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	1,605,654
2	(907-910) Customer Service and Information Expenses	345,539
3	(911-917) Sales Expenses	19,753
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	2,838,468
7	921 Office Supplies and Expenses	737,038
8	(Less) 922 Administrative Expenses Transferred-Credit	929,703
9	923 Outside Services Employed	903,175
10	924 Property Insurance	189,111
11	925 Injuries and Damages	497,090
12	926 Employee Pensions and Benefits	287,772
13	927 Franchise Requirements	1,181,632
14	928 Regulatory Commission Expenses	367,060
15	(Less) 929 Duplicate Charges-Credit	136,189
16	930.1 General Advertising Expenses	25,609
17	930.2 Miscellaneous General Expenses	614,626
18	931 Rents	47,090
19	TOTAL Operation (Total of lines 6 thru 18)	6,622,779
20	Maintenance	
21	935 Maintenance of General Plant	718,328
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	7,341,107

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2				
3	NEW ENGLAND POWER	GMP		
4	CENTRAL VERMONT PUBLIC SERVICE	VELCO	CENTRAL VERMONT PUBLIC	
5	WASHINGTON ELECTRIC COOP	VELCO	WASHINGTONN ELECTRIC COOP	
6	VERMONT ELECTRIC COOP	VELCO	VERMONT ELECTRIC COOP	
7	VILLAGE OF HARDWICK	VELCO	VILLAGE OF HARDWICK	
8	VILLAGE OF MORRISVILLE	VELCO	VILLAGE OF MORRISVILLE	
9	VILLAGE OF NORTHFIELD	VELCO	VILLAGE OF NORTHFIELD	
10	VILLAGE OF STOWE	VELCO	VILLAGE OF STOWE	
11	VILLAGE OF READSBORO	VELCO	VILLAGE OF READSBORO	
12	VILLAGE OF JACKSONVILLE	VELCO	VILLAGE OF JACKSONVILLE	
13	BURLINGTON ELECTRIC DEPT	GMP	BURLINGTON ELECTRIC DEPT	
14	VELCO PHASE 1 METALLIC NEUTRAL	HQ	VELCO PHASE 1 METALLIC NEUTRAL	
15	NEW HAMPSHIRE ELC COOP	GMP	NEW HAMPSHIRE ELEC COOP	
16	VERMONT ELECTRIC POWER CO - HTF	VELCO	VERMONT ELECTRIC POWER CO -	
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent
Green Mountain Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2007/Q2

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
		EAST RYEGATE		10,111	10,606	4
		WASHINGTON ELECTRIC		15,548	15,066	5
		VERMONT ELECTRIC COP		9,543	9,399	6
		VILLAGE OF HARDWICK		7,102	6,888	7
		VILLAGE OF MORRISVIE		9,642	9,333	8
		VILLAGE OF NORTHFIED		6,709	6,514	9
		VILLAGE OF STOWE		15,351	14,905	10
		VILLAGE OF READSBORO		554	536	11
		VILLAGE OF JACKSONVE		1,326	1,286	12
		BURLINGTON ELECTRICT		21,739	21,521	13
						14
		NEW HAMPSHIRE ELEC C				15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	97,625	96,054	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
672			672	3
42,024			42,024	4
62,079			62,079	5
97,181			97,181	6
27,533			27,533	7
				8
21,709			21,709	9
58,781			58,781	10
2,399			2,399	11
5,103			5,103	12
83,424			83,424	13
26,884			26,884	14
1,702			1,702	15
182,258			182,258	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
611,749	0	0	611,749	

Name of Respondent
Green Mountain Power Corporation

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End of 2007/Q2

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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26					
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28					
29					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent
Green Mountain Power Corporation

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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Received from Wheeler							
2	VELCO/NEPOOL	FNS	484,850	484,850	1,045,976			1,045,976
3	NYPA	OLF	538	538	14,426			14,426
4	NATIONAL GRID	FNS	177	177	225,872			225,872
5	VELCO PHASE 1&11	LFP	59,126	59,126	477,086			477,086
6	ISO NEW ENGLAND	FNS	484,850	484,850	2,334,206			2,334,206
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		1,029,541	1,029,541	4,097,566			4,097,566

Name of Respondent
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Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			1,154,118		1,154,118
2	Steam Production Plant	177,338				177,338
3	Nuclear Production Plant					
4	Hydraulic Production Plant Conv					
5	Hydraulic Production Plant - Pumped Storage	355,278				355,278
6	Other Production Plant	868,613				868,613
7	Transmission Plant	576,450				576,450
8	Distribution Plant	2,958,155				2,958,155
9	General Plant	755,730				755,730
10	Common Plant					
11	TOTAL ELECTRIC (lines 2 through 10)	5,691,564		1,154,118		6,845,682

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/ /

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End of 2007/Q2

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	1,420,887	3,298,766		
3	Net Sales (Account 447)	3,761,849	3,623,550		
4	Transmission Rights	(321,507)	(295,420)		
5	Ancillary Services	14,180	(15,415)		
6	Other Items (list separately)				
7	RT Regulation Settlement	196,395	145,991		
8	ICAP Settlement	93,805	211,038		
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	5,165,609	6,968,510		

MONTHLY PEAKS AND OUTPUT

- (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.
- (2) Report on column (b) by month the system's output in Megawatt hours for each month.
- (3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).
- (6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April	184,516	24,469	267	4	12
6	May	173,055	17,287	289	25	14
7	June	193,542	26,253	342	27	15
8	Total	551,113	68,009			
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April	267	4	12						
6	May	289	25	14						
7	June	342	27	15						
8	Total for Quarter 2	898								
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year	898								

Name of Respondent
Green Mountain Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2007/Q2

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									