

Revision of August 3, 2011

GREEN MOUNTAIN POWER CORPORATION  
ALL DIVISIONS  
COMMERCIAL AND INDUSTRIAL TIME-OF-USE RATE 63

AVAILABILITY:

Except as noted below, service under this rate is available to all Customers.

Each metered location at which the Customer is taking service from the company shall be an individual account for service under this tariff.

Special contract rates may be required for Customers whose unique requirements impose significant costs upon the Company that are not recovered through application of the Company's standard tariffs. Special contract rates will be subject to approval of the Vermont Public Service Board.

Electricity delivered under this rate shall not be resold and shall not be used to supplement or relay, or as a stand-by to, any other service unless the Customer shall have made such guarantees as are provided for in the Company's Terms and Conditions.

This rate is required for Customers whose average consumption during any four consecutive months is greater than 7600 kWh per month or whose average actual demand during any four consecutive months is greater than 200 kW. Customers shall remain on Time-of-Use Rate 63 for a minimum of 12 monthly billing periods and thereafter unless consumption is less than 6600 kWh and billing demand is less than 150 kW during each of twelve (12) consecutive months.

Electric generation facilities required to be served under this rate during periods in which they are not generating electricity ("Station Service") shall not be charged the peak Investment Charge. For these customers, all times in the billing month shall be considered off-peak for Investment Charge purposes. Except as noted above, all other charges and credits shall be billed according to the tariff. Only Customers whose primary use of electricity purchased hereunder is to serve an off-line generation facility may take Station Service.

RATE:

The cost of service under this rate will be the sum of three items: a Customer Charge, an Investment Charge and an Energy Charge.

Monthly Customer Charge of \$88.57 plus

INVESTMENT CHARGE

\$12.81 per month per kilowatt of demand during peak hours, plus

\$3.31 per month per kilowatt of demand during off-peak hours.

ENERGY CHARGE

Peak Hours:

\$0.09159 per kWh

Off-Peak Hours: \$0.06796 per kWh.

ALTERNATIVE REGULATION PLAN

This tariff is subject to the Company's Alternative Regulation Plan Rider ("ARP Rider"), which includes a quarterly Power Adjustor and an annual Earnings Sharing Adjustor. These adjustors appear as separate line items on the Customer's monthly bill. For a complete description of these adjustors, see the ARP Rider.

Peak hours shall be a period of 16 consecutive hours selected by the Company between the hours of 6:00 a.m. and 11:00 p.m. on weekdays (Monday through Friday). All other hours are considered off-peak.

BILLING DEMAND:

The demand in kilowatts will be the greater of the following:

Peak Hours:

A number of kilowatts equal to the greatest fifteen-minute peak occurring during the peak hours during such month; but not less than 50% of the highest fifteen-minute peak occurring during the preceding eleven months' peak hour periods.

Off-Peak Hours:

A number of kilowatts equal to the greatest fifteen-minute peak occurring during off-peak hours during such month.

When two or more meters are used at an individual Customer service location, the demand from all meters at that service location may be made coincident by the Company for billing purposes; if the Company does so, the coincident demand will be billed in accordance with the procedures described above, except that the Company may impose a minimum billing demand for coincidentalized accounts. Customer service at two or more different business/service locations will not be made coincident for billing purposes.

MINIMUM CHARGE:

The Minimum Charge will be the Customer Charge of \$88.57 per month plus applicable Investment Charges.

POWER FACTOR ADJUSTMENT:

Customer shall maintain a power factor of 95% or higher under ordinary load conditions. When the power factor is less than 95% the peak Investment Charge shall be increased by the ratio of 95% to the actual power factor, except that no power factor higher than 95% will be used in such determination. Power factor will be determined by Company instrumentation. Implementation of the 95% threshold will commence with bills rendered cycle 01 in March 2006 for calculation of both the current month peak and the preceding eleven months' peak, if applicable.

The Company reserves the right to waive determination and billing of power factor for three-phase demands less than 100 kilowatts. At its option, the Company may assume a power factor of 95% for single-phase circuits and waive measurements thereof.

PRIMARY METERING DISCOUNT:

If the electricity delivered to a Customer is measured at the voltage, not less than 2,300 volts, at which it is transmitted to the point of delivery on the primary or high voltage side of the step-down transformers used to supply the entire service of the Customer, a discount of 2.5% will be allowed from the sum of the Investment and Energy charges to allow for transformer losses.

SUBTRANSMISSION SERVICE DISCOUNTS:

If the electricity for the Customer's entire service is delivered directly to the Customer at either of the Company's subtransmission voltages of 34,000 or 69,000 volts, a discount of 4% will be allowed from the sum of the Investment and Energy charges.

A Customer receiving a SubTransmission Service Discount will not also be entitled to the Primary Metering Discount offered under this rate.

TRANSFORMER OWNERSHIP DISCOUNT:

If the Customer furnishes all transformers which may be required, or if the Customer utilizes electricity at the point of delivery at the voltage, not less than 2,300, at which it is transmitted by the Company, so that the Company is not required to furnish any transformers, there will be credited against the amount of the bill for the month after any and all discounts, \$0.7152 for each kilowatt of demand, either peak hour or off peak hour demand whichever is the largest, used for billing purposes.

POINT OF DIVISION OF EQUIPMENT OWNERSHIP:

The location of the Company's metering equipment shall constitute the point of division of equipment ownership between the Company and the Customer unless the Company, at its

option, agrees to a different location. For all primary metered Customers, the Customer will own all primary equipment and all required step down transformation beyond the location of the Company's metering equipment. The Customer will be required to build and maintain their primary system according to the Company's standards, coordination of fusing and other operating requirements to protect the integrity of both systems. The Company will provide appropriate standards for each individual Customer upon request.

METERING:

The Customer will be required to make all necessary provisions to take total service requirements through one meter at one metering location. The Company may, at its option and for its convenience, meter the Customer's total service with two or more meters at different locations. When the Company elects to do so, the consumption of all meters will be added together for billing purposes and be billed to the Customer as one account. Two or more meters may be added together for billing purposes only when the facilities on the Customer's side of the meters are physically interconnected such that all business activities in those facilities are dependent upon simultaneous service from all of the applicable meters, or consist of functions that are an integral part of a single business operation. Common ownership of facilities will not be considered sufficient reason, in and of itself, for coincidental billing of two or more fully functional but separately located business units.

SUSPENSION OF SERVICE:

Where service has been suspended at Customer's request, the minimum charge shall not be applicable during such suspension, but in lieu thereof, an initial service fee of \$35.00 plus a reconnection fee of \$35.00 during working hours or \$150.00 during other than normal working hours shall be made when service is re-established at the request of the Customer. If the Customer requests service to be reconnected less than 12 months after suspension, the minimum billing demand as described above (*see* Section BILLING DEMAND.) shall be retroactively billed, as though the Customer were active for each month, to the date of suspension.

Move Ins-Move-Outs: The Company shall provide a credit of \$35.00 to any Customer whose Move In or Move Out order is not completed within three business days of the date promised to the Customer on the Service Order. See Terms and Conditions tariff for additional credit instructions.

LATE PAYMENT CHARGE:

Payment for service under this rate is due on presentation of the monthly bill. If the Company on or before the next monthly billing date does not receive payment, a late payment charge of 1% shall be imposed upon the unpaid balance, including any prior unpaid late payment charges. The late payment charge shall be assessed on such unpaid balances once each month after it is initially imposed on an unpaid balance, so long as a balance remains unpaid.

TERMS AND CONDITIONS:

Customers shall contract for service under this rate with the Company, in writing if required by the Company, for an initial term of not less than one year and the contract may be terminated at any time on or after the expiration date of the initial term by twelve months' prior written notice unless the contract provides otherwise.

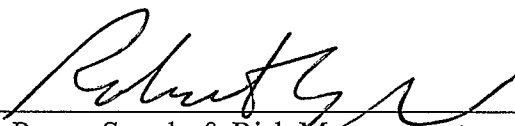
The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Bills under this rate are due on presentation and are not subject to discount.

EFFECTIVE:

Effective on a bills rendered basis on or after October 1, 2011.

Issued: August 3, 2011.

By:   
Title: VP, Power Supply & Risk Management