

GREEN MOUNTAIN POWER CORPORATION
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM

AVAILABLE:

Throughout the Company's service territory taking service from the Company under Rate Schedules 63/65 or 70.

APPLICABLE:


Economic Development Incentive Program (EDIP) credits will be available to Customers who make complete application to the Company for acceptance in the Program and who meet all of the availability, applicability and eligibility criteria, as determined by the Company. Credits are applicable to load determined to be eligible by the Company.

ELIGIBILITY:

- 1) The applicant must commit to participate to the fullest extent possible in the applicable energy conservation programs of the Vermont Energy Efficiency Utility over the entire period that the applicant receives EDIP credits.
- 2) The applicant must certify in writing, to both the Company and to the Vermont Public Service Board, that, but for the rate discounts provided by this program, the new or added electric load would not have been located within the Company's electric service territory.
- 3) The applicant must apply for all applicable state and local assistance programs in the community where the proposed electric load addition is expected to occur. The programs include such things as local community financing, employee training, tax stabilization, and relocation assistance.
- 4) The new electric load for which this program is requested must be of a type that is not constrained by the requirements to be in a particular location. The applicant must demonstrate that at least 50% of the output of the facility is sold outside the state of Vermont, or that the operation falls predominately within North American Industry Classification System (NAICS) groups 31 - 33.
- 5) The applicant must demonstrate that the cost of electric service prior to the billing credits associated with this program is expected to constitute 2% or more of the total value of the output produced by the facilities.

EFFECTIVE: On Bills Rendered on or after April 1, 2016
GREEN MOUNTAIN POWER CORPORATION

By:



Charlotte B. Ancel

Vice President, General Counsel, Power Resources, and Corporate Secretary

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- 6) The applicant must be a new customer of the Company, an existing customer expanding at a facility currently operated by the customer, or an existing customer moving from currently unsuitable facilities in Vermont.
- 7) The new or incremental load to which the billing credits are applicable must have billing demand of at least 100 kW or incremental energy requirements of at least 40,000 kWh per month for billing purposes.
- 8) The applicant must apply for service under this program at least 60 days prior to a decision or commitment to construct, purchase or lease new or additional space or new electrical equipment that will result in additional electric load.
- 9) The applicant must certify the number of new jobs to be associated with the new electric load. The certification must be provided by a regional economic development corporation or the Vermont Agency of Commerce and Community Development.
- 10) The applicant is required to be located so as to require no significant additional investment in utility facilities by the Company.

EDIP RATE CREDITS:

The following monthly EDIP percentage credits apply to the base rates of Customers who meet all availability, applicability and eligibility criteria of this program.

<u>Months 1 – 48</u>	<u>Months 49 - 60</u>
10.00%	5.00%

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BASELINE DETERMINATION/SUB-METERING:

The new or incremental load to which the billing credits are applicable shall be sub-metered or shall be determined to be the load above the baselines as follows:

- 1) For applicants who are new to the Company's service territory, the baseline energy and demand levels shall be zero.
- 2) For applicants who are existing customers, the incremental load shall be sub-metered when the Company determines that it is reasonable to do so.
- 3) For applicants who are existing customers and the Company determines that sub-metering of incremental load is not reasonable, the baseline energy and demand levels shall be the most recent 12-month period ending the month prior to the Customer's filing of an EDIP application with the Company.

CERTIFICATION BY COMPANY:

The applicant shall be notified in writing by the Company that they have successfully met the availability, applicability and eligibility provisions of this program, if so determined at the sole discretion of the Company. The EDIP rate credits will begin on the regular meter-reading date following both certification by the Company and written notification by the Customer that development of the facilities is complete, and shall expire at the end of 60 months, unless terminated sooner.

The Company's certification letter shall outline the maximum capacity and energy for which the EDIP credits will apply.

EXPIRATION OF COMPANY CERTIFICATION:

If the Company has not received notification from the Customer indicating the start of service under this Economic Development Incentive Program within twelve (12) months of certification, then the certification shall be considered null and void and of no further force and effect and EDIP rate credits shall not be provided.

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ADDITIONAL PROGRAM CONDITIONS:

- 1) Sub-metering: Any metering equipment investment or expense associated with sub-metering of load required to develop the values necessary to compute EDIP credits shall be provided by the Customer and must be acceptable to the Company. The Company shall control any such equipment.
- 2) The EDIP credits shall not affect charges under the power-factor portion of the bill computed before program credits are applied.
- 3) The EDIP credits shall not be applicable for any bill which, at the time of normal scheduled bill date, indicates that the electric service account to which the EDIP credits would apply contains amounts that are in arrears.
- 4) All terms and conditions contained in the Company's retail service rate schedules (Rates 63/65 or 70, as applicable), and accompanying general terms and conditions, as approved by the Public Service Board, shall apply to the sale and purchase of electric service under this Economic Development Incentive Program unless otherwise modified herein.

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