

**GREEN MOUNTAIN POWER
RATE PERIOD POWER COSTS
NET REC REVENUE AND RES EXPENSE**
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	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
RECs										
MA Class I										
Net RECs	386,563	42,534	40,448	42,353	49,122	49,728	3,538	52,550	51,720	54,570
Gross Revenue	\$ (13,200,381)	\$ (1,532,260)	\$ (1,480,089)	\$ (1,527,736)	\$ (1,696,941)	\$ (1,712,112)	\$ (557,361)	\$ (1,553,316)	\$ (1,529,667)	\$ (1,610,898)
Expenses	8,692,483	1,014,515	955,260	979,152	1,127,707	1,114,030	(260,067)	1,192,074	1,226,908	1,342,904
Net Revenue	\$ (4,507,898)	\$ (517,745)	\$ (524,829)	\$ (548,584)	\$ (569,234)	\$ (598,082)	\$ (817,429)	\$ (361,242)	\$ (302,760)	\$ (267,993)
CT Class I										
Net RECs	150,467	17,595	16,757	13,663	16,652	15,284	17,117	17,209	17,719	18,471
Gross Revenue	(5,231,260)	(627,484)	(606,731)	(530,172)	(604,130)	(570,273)	(615,636)	(542,256)	(556,670)	(577,909)
Expenses	22,556	2,552	2,552	2,470	2,552	2,473	2,552	2,552	2,305	2,549
Net Revenue	\$ (5,208,704)	\$ (624,932)	\$ (604,179)	\$ (527,702)	\$ (601,578)	\$ (567,800)	\$ (613,084)	\$ (539,704)	\$ (554,365)	\$ (575,361)
MA Class II										
Net RECs	75,134	6,471	4,515	3,340	6,635	10,075	11,464	10,680	9,093	12,861
Gross Revenue	(1,947,179)	(167,458)	(116,602)	(86,063)	(171,733)	(261,171)	(297,268)	(277,141)	(235,882)	(333,861)
Expenses	-	-	-	-	-	-	-	-	-	-
Net Revenue	\$ (1,947,179)	\$ (167,458)	\$ (116,602)	\$ (86,063)	\$ (171,733)	\$ (261,171)	\$ (297,268)	\$ (277,141)	\$ (235,882)	\$ (333,861)
Green Rate										
Net RECs	(3,000)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)
Expense	\$ 78,500	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 9,500	\$ 9,500	\$ 9,500
Net RECs										
Net RECs	609,164	66,267	61,386	59,024	72,075	74,754	31,785	80,105	78,198	85,569
Gross Revenue	(20,378,820)	(2,327,202)	(2,203,422)	(2,143,970)	(2,472,804)	(2,543,556)	(1,470,265)	(2,372,713)	(2,322,219)	(2,522,668)
Expenses	8,793,539	1,025,400	966,146	989,955	1,138,592	1,124,837	(249,182)	1,204,126	1,238,713	1,354,953
Net Revenue	\$ (11,585,281)	\$ (1,301,802)	\$ (1,237,277)	\$ (1,154,015)	\$ (1,334,212)	\$ (1,418,720)	\$ (1,719,447)	\$ (1,168,587)	\$ (1,083,507)	\$ (1,167,715)
Quarterly Totals										
Net RECs	609,164			186,677			178,615			243,872
Gross Revenue	(20,378,820)			(6,674,595)			(6,486,626)			(7,217,600)
Expenses	8,793,539			2,981,501			2,014,247			3,797,791
Net Revenue	\$ (11,585,281)			\$ (3,693,094)			\$ (4,472,379)			\$ (3,419,809)
RES										
Tier 1 Requirement -Net (MWh)	1,792,376	221,679	205,883	200,436	179,629	183,855	188,286	212,837	208,803	190,968
Tier 1 Cost	\$ 379,409	\$ 50,680	\$ 51,342	\$ 38,547	\$ 21,395	\$ 26,313	\$ 34,813	\$ 51,901	\$ 55,404	\$ 49,012
Tier 2 Requirement (MWh)	68,222	8,438	7,836	7,629	6,837	6,998	7,167	8,101	7,948	7,269
Tier 2 Cost	\$ 2,518,578	\$ 112,076	\$ 146,742	\$ 218,816	\$ 294,482	\$ 325,578	\$ 343,002	\$ 368,216	\$ 390,522	\$ 319,145
Tier 3 Requirement (MWh)	103,362	12,784	11,873	11,559	10,359	10,603	10,858	12,274	12,041	11,013
Tier 3 Cost	\$ 824,832	\$ 102,014	\$ 94,745	\$ 92,238	\$ 82,663	\$ 84,608	\$ 86,647	\$ 97,945	\$ 96,089	\$ 87,882
Total RES Requirement (MWh)	1,963,961	242,900	225,592	219,623	196,825	201,455	206,311	233,212	228,792	209,250
Total Cost	\$ 3,722,819	\$ 264,771	\$ 292,829	\$ 349,601	\$ 398,540	\$ 436,499	\$ 464,463	\$ 518,062	\$ 542,015	\$ 456,039
Smoothing Adjustment	713,394	228,142	200,084	143,311	94,373	56,413	28,450	(25,149)	(49,103)	36,874
Total RES Cost	\$ 4,436,213	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913	\$ 492,913
Net Cost/(Revenue)	\$ (7,149,068)	\$ 492,913	\$ 492,913	\$ (3,200,181)	\$ 492,913	\$ 492,913	\$ (3,979,466)	\$ 492,913	\$ 492,913	\$ (2,926,897)