

GREEN MOUNTAIN POWER CORPORATION
 RATE BASE AND COST OF SERVICE
 TEST PERIOD ENDED September 30, 2017
 GROSS REVENUE TAX CALCULATION

GMP-ER-5

2019

GROSS REVENUE TAX RATE t= 1.00%
 \$ in 000s
 GENERAL FORMULA: GRT= $(t * (COS - GRT)) / (1 - t)$

PROFORMA

COST OF SERVICE TO ULT CUST (COS)	458,762
LESS GROSS REVENUE TAX (GRT)	4,588
	454,174
TIMES GROSS REV TAX RATE (t)	1.00%
	4,542
DIVIDED BY 1 MINUS TAX RATE (1-t)	99.00%
GROSS REVENUE TAX TOTAL (GRT)	4,588

Cost of Service to Ultimate Consumers before Revenue Tax	495,456
Less Merger Savings	(13,875)
Less Bill Credit Return	<u>(27,407)</u>
	454,174