

Green Mountain Power

Multi-Year Regulation Plan		FY 2021 Base Rate as of 9/12/19 Compliance Filing FY 2021	Adjustments	Refreshed FY 2021 Base Rate Filing as of June 1, 2020 FY 2021
Schedule D				
RATE BASE Balances - \$ in o00s				
	Production	634,113		634,113
	Transmission	212,759		212,759
	Distribution	947,409		947,409
	General	231,702		231,702
D1	Subtotal Utility Plant in Service	2,025,983		2,025,983
D2	Construction Work in Progress	8,151		8,151
D3	Investment in Affiliates:	735,544		735,544
	Subtotal	2,769,678		2,769,678
D4	Special Deposits	1,069		1,069
D5	Unamortized Debt Discount and Expense	4,742		4,742
D6	Community Energy & Efficiency Development Fund	9,463		9,463
D7	Regulatory Assets and Deferred Debits	3,853		3,853
D8	Tax FAS 109	3,104		3,104
	Subtotal	22,230		22,230
D9	Working Capital Allowance:	43,816		43,816
Rate base Deductions				
D10	ACCUMULATED DEPRECIATION/AMORT.	785,558		785,558
D11	Customer Advances for Construction	92		92
D12*	Accumulated Deferred Income Taxes and Tax Reform Reg Liability	411,988	(1,088)	410,900
D13	Accumulated Deferred Investment Tax Credits	988		988
D14	Regulatory Liabilities	12,108		12,108
D15	Deferred Comp	3,652		3,652
D16	SERP	3,338		3,338
D17	Accrued Pension Expense	(9,402)		(9,402)
D18	Acc. Post-Ret. Medical Expense FAS 106	(2,983)		(2,983)
D19	Acc. Other Post-Employment Ben. Exp. FAS 112	577		577
	Subtotal Rate base Deductions	1,205,915		1,204,827
	TOTAL RATEBASE INVESTMENT	1,629,809		1,630,896
		1,629,809		1,630,896

* Further details on each line item are included in the numbered sub-schedules referenced in this column

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Adjustments - \$ in o00s
Schedule D1: Utility Plant in Service

FY 2019 - Interim Period	Actual												13 Month Average	
	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20		
	\$ 1,876,288	\$ 1,880,304	\$ 1,885,454	\$ 1,893,445	\$ 1,898,911	\$ 1,902,677	\$ 1,915,949							
FY 2020	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21		
	\$ 1,918,764	\$ 1,918,764	\$ 1,933,977	\$ 1,933,977	\$ 1,933,977	\$ 1,953,812	\$ 1,953,812	\$ 1,953,812	\$ 1,974,008	\$ 1,974,008	\$ 1,974,008	\$ 1,991,909	\$ 1,948,521	
FY 2021	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22		
	\$ 1,991,909	\$ 1,991,909	\$ 2,012,239	\$ 2,012,239	\$ 2,012,239	\$ 2,032,569	\$ 2,032,569	\$ 2,032,569	\$ 2,052,899	\$ 2,052,899	\$ 2,052,899	\$ 2,068,928	\$ 2,025,983	
FY 2022	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22		
	\$ 2,068,928	\$ 2,068,928	\$ 2,089,133	\$ 2,089,133	\$ 2,089,133	\$ 2,109,023	\$ 2,109,023	\$ 2,109,023	\$ 2,126,714	\$ 2,126,714	\$ 2,126,714	\$ 2,140,848	\$ 2,101,711	

Narrative Description

The monthly balances reflect the interim period and rate year capital additions and retirements based on GMP's commitment to lock capital additions to plant at no more than \$256.6 million over the course of the Plan (approximately \$85 million/year). The fixed annual plant additions for a rate period are pro-rated by quarter and included in rate base. Spreading the rate base plant additions uniformly by quarter within the rate period avoids the front loading (more plant additions occur in the beginning of the rate period) and back-loading (more plant additions occur in the end of the rate period) of the plant additions. Any separately approved capital projects, as set forth in the plan, will be included in rate base as specified in the Commission Order approving these plant additions.

Outer Years Fixed or to be Reforecast:	All years will be fixed except for any additional investments authorized by the Commission under the Plan, including for strategic opportunities, new initiatives, or Climate Resiliency work approved by the PUC during the term of the MYRP.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 1-4; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 1-4; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 1-4;
Source Detail Document(s):	MYP 2018 test year 2019 interim and 2020 rate recast 3 31 2019 5 9 2019.xlsx 2021 and 2022 MYP 5 9 2019.xlsx

Fixed

**Green Mountain Power
Multi-Year Regulation Plan**

Rate Base Adjustments - \$ in 000s

Schedule D2: Construction Work in Progress 'CWIP'

	Rate Period 2019 Balance in Rate base	FY 2020 Annualized Balance	FY 2021 Annualized Balance	FY 2022 Annualized Balance
9 month to 12-month factor. (Full year for 2020 - 2022)		1.33	1.33	1.33
Construction Work in Progress	\$6,128	\$8,151	\$8,151	\$8,151

Narrative Description

FY20, FY21 and FY22 all use the annualized Final 2019 CWIP Balance.

**Outer Years Fixed or to be
Reforecast:**

All years will be fixed.

Expense subject to Adjustor:

None

**Reference to Annual COS
File(s):**

GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 8; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 8; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 8;

Source Detail Document(s):

**Green Mountain Power
Multi-Year Regulation Plan**

**Rate Base Balances - \$ in 000s
Schedule D3 - Investment In Affiliates**

	CY 2018	FY 2020	FY 2021	FY 2022
Generation Vermont Yankee	\$939	\$939	\$939	\$939
Generation Maine Yankee	48	48	48	48
Generation Connecticut Yankee	38	38	38	38
Generation Yankee Atomic	55	55	55	55
Green Lantern	882	882	882	882
Transmission NE Hydro Trans	232	232	232	232
Transmission NE Hydro Trans Electric	1,478	1,478	1,478	1,478
Transmission VELCO - Common	10,101	10,101	10,101	10,101
JV Microgrid	-	41,584	41,627	39,738
JV Solar	56,663	52,010	49,541	47,749
Transmission TRANSCO LLC	579,585	621,309	630,603	638,993
	<u>\$650,022</u>	<u>\$728,676</u>	<u>\$735,544</u>	<u>\$740,254</u>

Narrative Description

Investment balances for the Yankee investments, Green Lantern, Transmission NE Hydro Trans and Transmission NE Hydro Trans Electric and VELCO represent 13 month averages based on actual test year 13-month average for period ending December 31, 2018. Investment balances related to the JV Microgrid, Jv Solar and Transco represent a forecasted 13 month average for each rate year based on most recent financial models.

Outer Years Fixed or to be Reforecast:

All years will be fixed except for any additional investments authorized by the Commission under the Plan, including for strategic opportunities, new initiatives, or Climate Resiliency work approved by the PUC during the term of the MYRP.

Expense subject to Adjustor:

None

Link to Working File(s):

GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 7; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 7; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 7;

Source Detail Document(s):

RB7 Transco Rollforward 12-1-17 to 9-30-22 Proforma.xlsx
5-13-19 USB JV Microgrid - Inv & Reg Asset FY19-23.xlsx
JV Solar Investment Balance and Regulatory Asset December 2017 to September 2022.xlsx

Fixed

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Balances - \$ in oos
Schedule D4 - Special Deposits

	Test Year 2018	FY 2020	FY 2021	FY 2022
Special Deposits	\$1,069	\$1,069	\$1,069	\$1,069

Narrative Description

Test Year 13 month average balance of cash deposits with ISO-NE.

Outer Years Fixed or to be Reforecast:

All years will be fixed.

Expense subject to Adjustor:

None

Link to Working File(s):

GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment g; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment g; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment g;

Source Detail Document(s):

Test Year RATEBASE - 12 months ended 12-31-18.xlsx

Fixed

Green Mountain Power
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Rate Base Balances - \$ in 000s
Schedule D5 - Unamortized Debt Discount and Expense

	9 Month 2019 Rate Period	FY 2020	FY 2021	FY 2022
Beginning Balance	\$5,000	\$5,032	\$4,972	\$4,522
Deferral of New Issuance Expense	450	450	0	350
Adjustment	0	0	0	0
Amortization	(418)	(510)	(449)	(411)
Ending Balance - September 30	\$5,032	\$4,972	\$4,522	\$4,462
13 Month Average from detail schedule		\$5,035	\$4,742	\$4,582

Narrative Description

Projected Rate Year 13-month average balance of unamortized deferred issuance expense for debt securities.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 6; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 6; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 6;
Source Detail Document(s):	RB Adj 6 Unamortized Debt Exp 5 17 19.xlsx

Fixed

Green Mountain Power
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Rate Base Balances - \$ in 000s
Schedule D6 - Community Energy & Efficiency Development Fund 'CEED'

	9 Month 2019 Rate Period	FY 2020	FY 2021	FY 2022
Beginning Balance	\$14,236	\$12,661	\$10,529	\$8,397
Investments	-	0	0	0
Amortization	(1,574)	(2,132)	(2,132)	(2,132)
Ending Balance - September 30	\$12,661	\$10,529	\$8,397	\$6,264
13 Month Average from detail schedule		\$11,595	\$9,463	\$7,330

Narrative Description

Balances reflect 13-month average for each rate year. Change in annual balance represent recurring annual amortization. No additional investments are required to be made.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, CEED tab; GMP 2021 COS PUC Compliance Filing.xlsx, CEED tab; GMP 2022 COS PUC Compliance Filing.xlsx, CEED tab;
Source Detail Document(s):	RB5 CEED Amortization schedule for RY19.xlsx

Fixed

**Green Mountain Power
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**Rate Base Balances - \$ in 000s
Schedule D7 - Regulatory Assets and Deferred Debits**

	FY 2020	FY 2021	FY 2022
18226~ST. ALBANS DIGESTER DEV COSTS	\$1,505	\$903	\$301
18227~PSA UNDER-COLLECTED	298	179	60
18230~REGULATORY ASSET-ASSET RETIREMENT OBLIGATION	201	170	139
18236~REG ASSET - DEPRECIATION STUDY	50	30	10
18613~DEF ASSET-EFFICIENCY FUND PAYMENTS	606	190	-
18619~DEFERRED DAM EXPENSES	286	172	57
18620~DEFERRED DAM DEPR EXP	337	202	67
18641~Synergy True-Up	1,060	1,060	1,060
18xxx~Veg Mgmt Deferral	1,000	600	200
18652~VTEL SMARTGRID PAYT	1,596	1,330	1,064
182XX - REG ASSET JV MICROGRID ASSET	(1,098)	(983)	(328)
	<u>\$5,840</u>	<u>\$3,853</u>	<u>\$2,630</u>

Narrative Description

Balances reflect 13-month average of unamortized regulatory assets and deferred debits.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10, 11; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10, 11; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10, 11;
Source Detail Document(s):	C20 Reg Assets - Liabilities 2020 - 2022 Jun Filing.xlsx SmartPower Reg Asset - Amortization.xlsx 5-13-19 USB JV Microgrid - Inv & Reg Asset FY19-23.xlsx

Fixed

Green Mountain Power
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Rate Base Balances - \$ in 000s
Schedule D8 - Tax FAS 109

	Calendar Year 2018 13-Month Average	FY 2020	FY 2021	FY 2022
Tax FAS 109	\$3,104	\$3,104	\$3,104	\$3,104

Narrative Description

Tax FAS 109 is tax-related balances that will be recovered from or returned to customers through cost of service income tax expense in future periods. The FY 2020, 2021 and 2022 balances are equal to the 2018 test year 13-month average balance.

Outer Years Fixed or to be Reforecast:

All years will be fixed

Expense subject to Adjustor:

None

Link to Working File(s):

GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 13; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 13; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 13;

Source Detail Document(s):

**Green Mountain Power
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Fixed

**Rate Base Balances - \$ in 000s
Schedule D9 - Working Capital Allowance**

	Calendar Year 2018 13-Month Average	FY 2020	FY 2021	FY 2022
Inflation Factor		1.70%	2.20%	2.20%
Material and Supplies Inventory including Fuel	\$23,417	\$23,815	\$24,339	\$24,875
Millstone III Nuclear Fuel Inventory (Net)	2,127	2,164	2,211	2,260
Prepayments	7,375	7,500	7,665	7,834
Lead /Lag Working Capital Allowance		7,806	9,601	9,851
		<u>\$41,285</u>	<u>\$43,817</u>	<u>\$44,819</u>

Narrative Description

Reflects materials and supplies, prepayments, Millstone 3 nuclear fuel, and a cash working capital requirement. The cash working capital requirement was calculated using a lead-lag study approach. The lead-lag study developed lead-lag factors for the time between when services were rendered and the receipt of revenues for such services and between when labor and other costs were incurred and when payments were made for such costs. The FY 2020 balances for material and supplies inventory including fuel, Millstone III fuel inventory and prepayments were calculated by applying an inflation factor to their 2018 calendar year 13-month average balances. FY 2021 was calculated for these items by applying the inflation factor to the 2020 balances and the FY 2022 balances for these items were calculated by applying the inflation factor to the 2021 balances. The lead/lag working capital allowance was calculated by applying lead-lag factors to various components of the respective cost of service.

Outer Years Fixed or to be Reforecast:

All years will be fixed

Expense subject to Adjustor:

None

Link to Working File(s):

GMP 2020 COS PUC Compliance Filing.xlsx, Lead Lag tab; GMP 2021 COS PUC Compliance Filing.xlsx, Lead Lag tab; GMP 2022 COS PUC Compliance Filing.xlsx, Lead Lag tab;

Source Detail Document(s):

Green Mountain Power
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Rate Base Adjustments - \$ in 000s
Schedule D10: Accumulated Depreciation and Amortization

	Actual													
	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19							
FY 2019 - Interim Period	\$692,816	\$697,239	\$700,432	\$704,737	\$708,583	\$712,532	\$709,933							
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20		13 Month Average
FY 2020	\$714,680	\$719,439	\$717,796	\$722,574	\$727,352	\$730,373	\$735,215	\$740,058	\$743,506	\$748,419	\$753,332	\$754,543	\$	732,094
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21		
FY 2021	\$759,968	\$765,394	\$769,818	\$775,332	\$780,846	\$785,359	\$790,961	\$796,563	\$801,164	\$806,854	\$812,544	\$812,903	\$	785,558
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22		
FY 2022	\$818,623	\$824,342	\$829,061	\$834,868	\$840,674	\$845,479	\$851,370	\$857,262	\$860,878	\$866,836	\$872,794	\$872,886	\$	845,229

Narrative Description

Reflects actual accumulated depreciation balance as of March 31, 2019 adjusted for Interim period (April 1, 2019 to September 30, 2019) and Rate Period retirements and depreciation expense related to current plant balances, plant additions and plant retirements, based on GMP's commitment to lock capital additions to plant at no more than \$256.5 million over the course of the Plan (approximately \$85 million/year).

Outer Years Fixed or to be Reforecast:	All years will be fixed except for any additional investments authorized by the Commission under the Plan, including for strategic opportunities, new initiatives, or Climate Resiliency work approved by the PUC during the term of the MYRP.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 14; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 14; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 14;
Source Detail Document(s):	MYP 2018 test year 2019 interim and 2020 rate recast 3 31 2019.xlsx 2021 and 2022 MYP 4 11 2019.xlsx

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Rate Base Balances - \$ in 000s
Schedule D11 - Customer Advances for Construction

	Calendar Year 2018 13-Month Average	FY 2020	FY 2021	FY 2022
Customer Advances for Construction	\$219	\$133	\$92	\$58

Narrative Description

Reflects a CIAC book and tax difference which is being amortized through September 2024.

Outer Years Fixed or to be Reforecast:	All years will be fixed
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 15; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 15; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 15;
Source Detail Document(s):	FY 2019 GMP CAFC Perm Amort PM#N4.xlsx

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Balances - \$ in 000s

Schedule D12 - Accumulated Deferred Income Taxes (ADIT) and Tax Reform Regulatory Liability

	FY 2021 Base Rate as of 9/12/19 Compliance Filing		Refreshed FY 2021 Base Rate Filing as of June 1, 2021
	FY 2021	Adjustment	FY 2021
ADIT & ADIT Tax Reform Regulatory Liability	<u>\$411,988</u>	<u>(\$1,088)</u>	<u>\$410,900</u>

Narrative Description

Reflects the impacts of temporary book and income tax differences and the ADIT Tax Reform regulatory liability. Refreshed FY 21 reflects the impacts of Refreshed Federal and State Income Taxes (Adjustment C14)

Outer Years Fixed or to be Reforecast:	FY 2021 and 2022 will be reforecast annually to reflect the impact other items that are adjusted annually (return on equity, revenue, power, etc.) would have on ADIT, including any additional investments authorized by the Commission under the Plan, including for strategic opportunities, new initiatives, or Climate Resiliency work approved by the PUC during the term of the MYRP.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2021 COS PUC Compliance Filing.xlsx, ADIT tab; GMP FY 2021 June 1 Filing V1.xlsx
Source Detail Document(s):	MYRP ADIT 2020 2021 2022.xlsx Excess ADIT Regulatory Liability Proforma.xlsx

Green Mountain Power
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Rate Base Balances - \$ in 000s
Schedule D13 - Accumulated Deferred Investment Tax Credits (ITC)

	13-Month Average			
	Calendar Year 2018	FY 2020	FY 2021	FY 2022
Accumulated Deferred ITC	\$1,274	\$1,092	\$988	\$883

Narrative Description

Reflects the ITC that has been taken as a deduction on the corporate tax return but not yet returned to customers through rates. GMP is required to amortize the deferred ITC over the depreciable life of the property, plant and equipment that generated the ITC.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, ADIT tab; GMP 2021 COS PUC Compliance Filing.xlsx, ADIT tab; GMP 2022 COS PUC Compliance Filing.xlsx, ADIT tab;
Source Detail Document(s):	FY 2020 2021 2022 COS Adj 11 Calc of Income Tax V 01 30 2019.xlsx

Fixed

**Green Mountain Power
Multi-Year Regulation Plan**

**Rate Base Balances - \$ in 000s
Schedule D14 - Regulatory Liabilities**

	FY 2020	FY 2021	FY 2022
25352~Unclaimed Prprty-Cust Refunds	\$1	\$1	\$1
25358~Reg Liab-Earnings Sharing	2	2	2
25392~Contingency Reserves	3,095	3,095	3,095
25393~Health Insurance Reserve	1,000	1,000	1,000
25361~Reg Liab-Neil Vy	76	76	76
25337~Def Credit-Gain On Disposition	9	9	9
23000~Asset Retirement Liability	5,954	5,954	5,954
23480~Nothorn Water Res- Accounts Payable	62	62	62
24206~Misc Cur Workers Comp Major	1,782	1,782	1,782
25380 Reg Liab Cow Power Marketing	(0)	(0)	(0)
25407 REG Liab Transco Utopus Gain Deferral	213	128	43
	<u>\$12,194</u>	<u>\$12,108</u>	<u>\$12,023</u>

Narrative Description

All balances, except for 25407 - REG Liab Transco Utopus Gain Deferral, reflect test year 2018 13-month average of unamortized regulatory liabilities.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Link to Working File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10 & 17; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10 & 17; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab - Adjustment 10 & 17;
Source Detail Document(s):	C20 Reg Assets - Liabilities 2020 - 2022 Jun Filing.xlsx

Fixed

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Balances - \$ in 000s
Schedule D15 - Deferred Compensation

	Calendar Year 2018 13-Month Average	FY 2020	FY 2021	FY 2022
Deferred Compensation	\$3,652	\$3,652	\$3,652	\$3,652

Narrative Description

Represents salaries and fees which have been deferred by Officers and Directors. The FY 2020, 2021 and 2022 balances are equal the calendar year 13-month average balance.

Outer Years Fixed or to be Reforecast:

All years will be fixed

Expense subject to Adjustor:

None

Link to Working File(s):

GMP 2020 COS PUC Compliance Filing.xlsx, RB tab Adjustment 22; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab Adjustment 22; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab Adjustment 22;

Source Detail Document(s):

Fixed

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Adjustments - \$ in 000s
Schedule D16: Supplemental Executive Retirement Plan (SERP)

						Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	
						\$4,027	\$4,020	\$4,014	\$4,007	\$4,001	\$3,994	\$3,988	
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	13 Month Average
FY 2020	\$3,946	\$3,905	\$3,863	\$3,821	\$3,780	\$3,738	\$3,696	\$3,655	\$3,613	\$3,571	\$3,530	\$3,488	\$3,738
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	
FY 2021	\$3,463	\$3,438	\$3,413	\$3,388	\$3,363	\$3,338	\$3,313	\$3,288	\$3,263	\$3,238	\$3,213	\$3,188	\$3,338
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
FY 2022	\$3,105	\$3,021	\$2,938	\$2,855	\$2,771	\$2,688	\$2,605	\$2,521	\$2,438	\$2,355	\$2,271	\$2,188	\$2,688

Narrative Description

Reflects the excess of SERP costs over benefits paid. Projections are based on a valuation prepared by our actuary, Willis Towers Watson.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab Adjustment 21; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab Adjustment 21; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab Adjustment 21;
Source Detail Document(s):	RB18 SERP MYRP 2020-2022.xlsx

Green Mountain Power
Multi-Year Regulation Plan

Rate Base Adjustments - \$ in 000s
Schedule D17: Accrued Pension Expense

Fixed

						Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	
						(\$11,698)	(\$12,088)	(\$12,479)	(\$11,998)	(\$11,517)	(\$11,036)	(\$10,555)	
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	13 Month Average
FY 2020	(\$9,872)	(\$9,188)	(\$8,504)	(\$9,004)	(\$9,504)	(\$10,004)	(\$10,504)	(\$11,003)	(\$11,503)	(\$10,820)	(\$10,136)	(\$9,452)	(\$10,004)
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	
FY 2021	(\$8,846)	(\$8,236)	(\$7,627)	(\$8,220)	(\$8,811)	(\$9,402)	(\$9,994)	(\$10,585)	(\$11,177)	(\$10,568)	(\$9,960)	(\$9,351)	(\$9,402)
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
FY 2022	(\$8,826)	(\$8,301)	(\$7,775)	(\$8,833)	(\$9,892)	(\$10,950)	(\$12,008)	(\$13,066)	(\$14,124)	(\$13,599)	(\$13,074)	(\$12,548)	(\$10,950)

Narrative Description

Reflects the funding GMP made into its pension plan in excess of the costs. Projections are based on a valuation prepared by our actuary, Willis Towers Watson.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab Adjustment 18; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab Adjustment 18; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab Adjustment 18;
Source Detail Document(s):	RB15 Accrued Pension Expense-MYRP 2020-2022.xls

Green Mountain Power
Multi-Year Regulation Plan

Fixed

Rate Base Adjustments - \$ in 000s

Schedule D18: Accumulated Post-Retirement Medical Expense FAS 106

						Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	
						(\$1,101)	(\$1,218)	(\$1,336)	(\$1,453)	(\$1,571)	(\$1,689)	(\$1,606)	
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	13 Month Average
FY 2020	(\$1,698)	(\$1,790)	(\$1,881)	(\$1,973)	(\$2,065)	(\$2,156)	(\$2,248)	(\$2,340)	(\$2,431)	(\$2,523)	(\$2,615)	(\$2,406)	\$ (2,133)
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	
FY 2021	(\$2,506)	(\$2,606)	(\$2,706)	(\$2,806)	(\$2,906)	(\$3,006)	(\$3,106)	(\$3,206)	(\$3,306)	(\$3,406)	(\$3,506)	(\$3,306)	\$ (2,983)
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
FY 2022	(\$3,415)	(\$3,523)	(\$3,631)	(\$3,740)	(\$3,848)	(\$3,956)	(\$4,065)	(\$4,173)	(\$4,281)	(\$4,390)	(\$4,498)	(\$4,306)	\$ (3,933)

Narrative Description

Reflects the excess of post retirement medical expense plan assets over plan obligations due to the return on plan assets exceeding costs. Projections are based on a valuation prepared by our actuary, Willis Towers Watson.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab Adjustment 19; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab Adjustment 19; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab Adjustment 19;
Source Detail Document(s):	RB19 Post Retirement Medical Expense-MYRP 2020-2022.xlsx

Green Mountain Power
Multi-Year Regulation Plan

Fixed

Rate Base Adjustments - \$ in 000s

Schedule D19: Accumulated Other Post-Employment Benefit Expense FAS 112

						Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	
						\$784	\$776	\$767	\$759	\$751	\$743	\$735	
	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	13 Month Average
FY 2020	\$726	\$717	\$709	\$700	\$692	\$683	\$675	\$666	\$657	\$649	\$640	\$632	\$683
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	
FY 2021	\$622	\$613	\$604	\$595	\$586	\$577	\$567	\$558	\$549	\$540	\$531	\$522	\$577
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
FY 2022	\$514	\$506	\$498	\$490	\$482	\$475	\$467	\$459	\$451	\$443	\$435	\$427	\$475

Narrative Description

Reflects GMP's obligation to provide benefits to disabled employees until their normal retirement age and based on a schedule prepared by GMP. This Plan is no longer self funded by GMP and future new benefits are covered by insurance. This obligation will be fully amortized by September 2027.

Outer Years Fixed or to be Reforecast:	All years will be fixed.
Expense subject to Adjustor:	None
Reference to Annual COS File(s):	GMP 2020 COS PUC Compliance Filing.xlsx, RB tab Adjustment 20; GMP 2021 COS PUC Compliance Filing.xlsx, RB tab Adjustment 20; GMP 2022 COS PUC Compliance Filing.xlsx, RB tab Adjustment 20;
Source Detail Document(s):	RB17 Long Term Disability MYRP 2020-2022.xls