

## **PROPOSED CUSTOMER NOTICE**

GMP is entering the final year of its multi-year regulation plan (MYRP) approved by the Vermont Public Utility Commission (PUC) in 2019, which established how the PUC regulates GMP's rates over three years. For this final year, covering the period October 1, 2021 through September 30, 2022, GMP is requesting the PUC approve a 4.69% increase in base rates. For a residential customer utilizing 500 kwh per month, this will mean about \$4.65 more on your monthly energy statement.

This is the first base rate change in two years, as GMP kept rates flat for our customers last year during the COVID-19 pandemic. With this request, total rate changes will still be below the pre-pandemic forecast for the three-year MYRP approved by the PUC.

Base rates cover GMP's projected, routine costs to serve customers with safe, reliable power. The request includes key investments to increase resiliency, promote innovation, and support our statewide transmission system, all of which will create benefits and greater reliability for customers. This base rate request also reflects a significant increase in regional New England transmission costs compared to this current year, which will affect all utilities in Vermont and the region. Other line items already on customer statements, specifically the Emerald Ash Borer Adjustor and Past Storm and Prior Fixed Charge items, will continue with no difference from amounts previously approved by the PUC.

The PUC will review this request over the coming months, as will the Department of Public Service, who will review and provide recommendations by August 1, 2020 in Case No. 21-\_\_\_\_-TF.

GMP wants to hear from you! We will again hold our biannual public meeting virtually on July 20 starting at 5:30 p.m. The meeting will be livestreamed on GMP's Facebook page. It is a chance to talk with employees and ask questions about this rate request and all our initiatives.

More info on these filings, and our current regulation plan can be found at: <https://greenmountainpower.com/regulatory/rate-regulation-plan-filings/> or at the PUC's website: <http://puc.vermont.gov/epuc-information/case-and-document-search>. You can also file comments with the Commission at <http://puc.vermont.gov/epuc-information/make-filing> or by writing to: Clerk of the Commission, Public Utility Commission, 112 State Street, Montpelier, VT 05620-2701.

GMP is proud to partner with customers on innovative services and to provide reliable, cost-effective, low carbon power. Visit our website for information on all of our services, or contact us at 1-888-835-4672 for more information.