

CUSTOMER NOTICE

GMP is entering the final year of its multi-year regulation plan (MYRP) approved by the Vermont Public Utility Commission (PUC) in 2019, which established how the PUC regulates GMP's rates over three years. For this final year, covering the period October 1, 2021 through September 30, 2022, GMP is requesting the PUC approve a 4.69% increase in base rates. For a residential customer utilizing 500 kwh per month, this will mean about \$4.65 more on your monthly energy statement.

GMP is also applying for two changes to its MYRP to authorize investments in the statewide transmission system, Vermont Transco LLC (VT Transco), and the Energy Storage System (ESS) Tariff that deploys residential battery storage, both of which are intended to create long-term benefits for customers.

This is the first base rate change in two years, as GMP kept rates flat last year during the COVID-19 pandemic. With this request, total rate changes will be below the pre-pandemic forecast for the three-year MYRP approved by the PUC.

Base rates cover GMP's projected, routine costs to serve customers with safe, reliable power. The request includes investments to increase resiliency, promote innovation, and support our statewide transmission system, all of which will create benefits and greater reliability for customers. This base rate request also reflects a significant increase in regional New England transmission costs compared to this current year, which will affect all utilities in Vermont and the region. Other line items already on customer statements, specifically the Emerald Ash Borer Adjustor and Past Storm and Prior Fixed Charge items, will continue with no difference from amounts previously approved by the PUC.

The PUC and Department of Public Service (DPS) will review this request over the coming months. DPS will review and provide recommendations to the PUC by August 1, 2020.

GMP and the PUC want to hear from you! GMP will again hold our biannual public meeting virtually on July 20 starting at 5:30 p.m. The meeting will be livestreamed on GMP's Facebook page. It is a chance to talk with employees and ask questions about this rate request and all our initiatives.

The PUC takes comments via ePUC, the Commission's electronic filing system, under Case Nos. 21-1963-TF (rate increase) and 21-1965-PET (regulation plan) at <https://epuc.vermont.gov/>. Alternatively, by mail at 112 State Street, Montpelier, VT 05620-2701, and by email at puc.clerk@vermont.gov. Please note the case number(s) in your comments.

More info on these filings, and our current regulation plan can be found at: <https://greenmountainpower.com/regulatory/rate-regulation-plan-filings/> or at the PUC's website: <http://puc.vermont.gov/epuc-information/case-and-document-search>.

GMP is proud to partner with customers on innovative services and to provide reliable, cost-effective, low carbon power. Visit our website for information on all of our services or contact us at 1-888-835-4672 for more information.