

**GREEN MOUNTAIN POWER
 RATE YEAR POWER COSTS
 NET REC REVENUE AND RES EXPENSE
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2022

	Total	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
RECs													
MA Class I													
Net RECs	732,103	71,178	72,096	67,905	59,930	58,803	59,769	67,011	56,022	60,851	41,512	45,372	71,653
Gross Revenue	\$ (24,677,484)	\$ (2,432,620)	\$ (2,468,401)	\$ (2,304,949)	\$ (1,993,941)	\$ (1,949,981)	\$ (1,987,671)	\$ (2,270,100)	\$ (1,841,529)	\$ (2,029,857)	\$ (1,402,797)	\$ (1,537,899)	\$ (2,457,740)
Expenses	17,265,158	1,598,146	1,592,751	1,534,352	1,352,094	1,336,470	1,383,064	1,483,692	1,372,125	1,585,154	1,123,975	1,190,704	1,712,628
Net Revenue	\$ (7,412,326)	\$ (834,474)	\$ (875,649)	\$ (770,596)	\$ (641,846)	\$ (613,511)	\$ (604,606)	\$ (786,408)	\$ (469,404)	\$ (444,702)	\$ (278,822)	\$ (347,195)	\$ (745,112)
CT Class I													
Net RECs	209,137	15,030	9,944	14,996	19,310	19,888	15,871	19,296	17,225	20,266	19,511	18,980	18,821
Gross Revenue	(6,991,437)	(487,534)	(289,188)	(486,207)	(654,459)	(677,006)	(520,350)	(653,921)	(573,132)	(691,751)	(666,885)	(648,275)	(642,732)
Expenses	102,750	8,820	4,557	8,820	9,114	9,114	8,820	9,114	8,832	9,114	9,114	8,232	9,101
Net Revenue	\$ (6,888,687)	\$ (478,714)	\$ (284,631)	\$ (477,387)	\$ (645,345)	\$ (667,892)	\$ (511,530)	\$ (644,807)	\$ (564,300)	\$ (682,637)	\$ (657,771)	\$ (640,043)	\$ (633,630)
MA Class II													
Net RECs	165,369	22,795	20,125	14,750	10,584	5,968	4,310	9,635	14,349	16,758	15,118	13,012	17,965
Gross Revenue	(4,247,451)	(579,912)	(513,175)	(378,793)	(274,639)	(159,234)	(117,788)	(250,915)	(368,763)	(428,991)	(385,564)	(332,930)	(456,748)
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Revenue	\$ (4,247,451)	\$ (579,912)	\$ (513,175)	\$ (378,793)	\$ (274,639)	\$ (159,234)	\$ (117,788)	\$ (250,915)	\$ (368,763)	\$ (428,991)	\$ (385,564)	\$ (332,930)	\$ (456,748)
Green Rate													
Net RECs	(4,000)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)	(333)
Expense	\$ 152,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 11,667	\$ 11,667	\$ 11,667
Net RECs													
Net RECs	1,102,608	108,669	101,832	97,317	89,490	84,325	79,617	95,609	87,262	97,542	75,808	77,031	108,106
Gross Revenue	(35,916,372)	(3,500,065)	(3,270,763)	(3,169,949)	(2,923,039)	(2,786,221)	(2,625,808)	(3,174,936)	(2,783,424)	(3,150,598)	(2,455,246)	(2,519,104)	(3,557,219)
Expenses	17,519,907	1,619,966	1,610,308	1,556,172	1,374,208	1,358,584	1,404,884	1,505,806	1,393,957	1,607,268	1,144,756	1,210,602	1,733,396
Net REC Revenue	\$ (18,396,464)	\$ (1,880,100)	\$ (1,660,455)	\$ (1,613,777)	\$ (1,548,830)	\$ (1,427,637)	\$ (1,220,924)	\$ (1,669,130)	\$ (1,389,467)	\$ (1,543,330)	\$ (1,310,490)	\$ (1,308,502)	\$ (1,823,823)
Quarterly Net REC's													
Quarterly Net Revenue	1,102,608			307,818			253,433			280,413			260,945
	(18,396,464)			(5,154,331)			(4,197,391)			(4,601,927)			(4,442,814)
	(16.68)			\$ (16.74)			\$ (16.56)			\$ (16.41)			\$ (17.03)
RES													
Tier 1 Requirement -Net (MWh)	3,030,359	225,866	230,224	266,279	289,150	261,688	257,657	227,664	228,910	248,000	279,232	273,552	242,137
Tier 1 Cost	\$ 2,131,741	\$ 119,000	\$ 124,576	\$ 170,705	\$ 228,125	\$ 192,990	\$ 187,832	\$ 149,459	\$ 151,053	\$ 175,478	\$ 215,436	\$ 208,169	\$ 208,917
Tier 2 Requirement (MWh)	182,835	12,907	13,156	15,216	17,735	16,050	15,803	13,963	14,040	15,211	17,126	16,778	14,851
Tier 2 Cost	\$ 8,808,118	\$ 631,540	\$ 434,006	\$ 344,705	\$ 206,682	\$ 347,977	\$ 653,732	\$ 905,978	\$ 1,049,548	\$ 1,121,832	\$ 1,119,906	\$ 1,085,350	\$ 906,861
Tier 3 Requirement (MWh)	239,682	17,209	17,541	20,288	23,132	20,936	20,613	18,214	18,313	19,840	22,339	21,885	19,371
Tier 3 Cost	\$ 6,577,958	\$ 467,918	\$ 476,946	\$ 551,639	\$ 636,615	\$ 576,154	\$ 567,278	\$ 501,243	\$ 503,986	\$ 546,017	\$ 614,780	\$ 602,275	\$ 533,108
Total RES Requirement (MWh)	3,452,876	255,982	260,921	301,783	330,017	298,674	294,073	259,841	261,263	283,051	318,697	312,215	276,359
Total Cost	\$ 17,517,818	\$ 1,218,458	\$ 1,035,527	\$ 1,067,049	\$ 1,071,423	\$ 1,117,121	\$ 1,408,843	\$ 1,556,680	\$ 1,704,587	\$ 1,843,327	\$ 1,950,123	\$ 1,895,794	\$ 1,648,886
Smoothing Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total RES Cost	\$ 17,517,818	1,218,458	1,035,527	1,067,049	1,071,423	1,117,121	1,408,843	1,556,680	1,704,587	1,843,327	1,950,123	1,895,794	1,648,886